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## **Copper Reef Mining Corporation Closes First Tranche of Non-Brokered Private Placement**

**October 9, 2009.**

**Copper Reef Mining Corporation (CNSX: CZC)** (the "Issuer") further to its news release dated June 19, 2009, has completed a first tranche closing pertaining to its non-brokered private placement and has issued 3,680,000 Flow Through shares at a purchase price of 7 cents per share and 1,750,000 Non Flow shares at 5 cents for gross proceeds of \$345,100. A full warrant is attached to each share, which entitles the holder of a Flow Through share to purchase one additional share for 20 cents and the holder of a Non Flow Through share for a period of 12 months to purchase one additional share of the company at 15 cents. No finder's fees were paid on these funds in this first tranche and four directors took part in this placement for a total of 1,980,000 shares. The Company intends to close the second tranche October 31<sup>st</sup> 2009 for a cumulative total of the two tranches of \$750,000.

In compliance with Canadian securities law, all securities issued in connection with this first tranche closing are subject to a hold period which will expire February 10, 2010.

The Company intends to utilize the proceeds from this non-brokered private placement for the general working capital purposes and for maintenance of property claims, including the Issuer's drill program at its Mink Narrows base metal property and Gold Rock gold property.

### **ABOUT COPPER REEF MINING CORPORATION**

The Corporation is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Company's properties are currently at the exploration stage. The Company has no long-term debt and has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the Provinces of Manitoba and Saskatchewan.

Copper Reef Mining Corporation

Stephen L. Masson  
President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are [forward-looking statements](#), such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.